



FACB INDUSTRIES INCORPORATED BERHAD (48850-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME For The Third Quarter Ended 31 March 2018**

(The figures have not been audited)

	Current Quarter Ended 31/03/2018 RM'000	Comparative Quarter Ended 31/03/2017 RM'000	9 Months Cumulative To Date 31/03/2018 RM'000	9 Months Cumulative To Date 31/03/2017 RM'000
Continuing Operations				
Revenue	9,155	9,768	28,089	29,557
Direct operating costs	<u>(5,758)</u>	<u>(6,483)</u>	<u>(17,638)</u>	<u>(19,275)</u>
Gross profit	3,397	3,285	10,451	10,282
Other income	1,422	7,194	4,506	10,357
Operating expenses	<u>(3,872)</u>	<u>(3,381)</u>	<u>(11,395)</u>	<u>(10,434)</u>
Share of results of associates	629	1,513	2,386	2,381
Profit before tax	1,576	8,611	5,948	12,586
Taxation	<u>(758)</u>	<u>(821)</u>	<u>(1,395)</u>	<u>(1,626)</u>
Net profit for the period from continuing operations	818	7,790	4,553	10,960
Discontinued Operation				
Loss from discontinued operation, net of tax (Note A12)	<u>(715)</u>	<u>(188)</u>	<u>(4,046)</u>	<u>(633)</u>
Net profit for the period	103	7,602	507	10,327
Other comprehensive income				
Foreign currency translation differences	411	1,282	290	561
Fair value adjustments of available-for-sale ("AFS") investments	<u>6,784</u>	<u>6,784</u>	<u>6,784</u>	<u>5,088</u>
Total comprehensive income for the period	<u>7,298</u>	<u>15,668</u>	<u>7,581</u>	<u>15,976</u>
Profit/(loss) attributable to:				
Owners of the parent	40	5,298	(325)	7,658
Non-controlling interests	<u>63</u>	<u>2,304</u>	<u>832</u>	<u>2,669</u>
	<u>103</u>	<u>7,602</u>	<u>507</u>	<u>10,327</u>

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME For The Third Quarter Ended 31 March 2018 (Cont'd)**
(The figures have not been audited)

	Current Quarter Ended 31/03/2018 RM'000	Comparative Quarter Ended 31/03/2017 RM'000	9 Months Cumulative To Date 31/03/2018 RM'000	9 Months Cumulative To Date 31/03/2017 RM'000
Total comprehensive income attributable to:				
Owners of the parent	7,023	12,862	6,706	13,131
Non-controlling interests	275	2,806	875	2,845
	<u>7,298</u>	<u>15,668</u>	<u>7,581</u>	<u>15,976</u>
Earnings/(Loss) per share for profit/(loss) attributable to owners of the parent (sen) :				
Basic - From continuing operations	0.90	6.54	4.43	9.88
- From discontinued operation	(0.85)	(0.22)	(4.82)	(0.75)
	<u>0.05</u>	<u>6.32</u>	<u>(0.39)</u>	<u>9.13</u>
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As At 31 March 2018

	Unaudited As At 31/03/2018 RM'000	Audited As At 30/06/2017 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,946	5,283
Investment in associates	22,799	24,653
Available-for-sale investment	27,135	20,351
Deferred tax assets	1,100	1,100
	55,980	51,387
Current Assets		
Inventories	7,969	13,665
Trade and other receivables	10,540	14,174
Deposits, cash and bank balances	165,701	160,545
	184,210	188,384
Total Assets	240,190	239,771
EQUITY AND LIABILITIES		
Equity		
Share capital	85,163	85,163
Share premium	28,989	28,989
Treasury shares	(1,225)	(1,225)
Other reserves	(5,129)	(12,165)
Retained earnings	108,971	112,656
Equity attributable to owners of the parent	216,769	213,418
Non-controlling interests	14,934	18,582
Total equity	231,703	232,000
Non-Current Liability		
Deferred tax liabilities	150	150
	150	150
Current Liabilities		
Trade and other payables	7,958	7,410
Tax liabilities	379	211
	8,337	7,621
Total liabilities	8,487	7,771
Total Equity and Liabilities	240,190	239,771
Net Assets per share (RM)	2.58	2.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 31 March 2018***(The figures have not been audited)*

	← Attributable to Owners of the Parent →					Non-controlling Interests	Total Equity	
	Share Capital	Treasury Shares	Share Premium	Other Reserves	Retained Earnings			Total
In RM'000								
Balance at 30 June 2017	85,163	(1,225)	28,989	(12,165)	112,656	213,418	18,582	232,000
Net (loss)/profit for the period	-	-	-	-	(325)	(325)	832	507
Other comprehensive income								
- Foreign currency translation differences	-	-	-	247	-	247	43	290
- Fair value adjustment of AFS investment	-	-	-	6,784	-	6,784	-	6,784
Total comprehensive income for the period	-	-	-	7,031	(325)	6,706	875	7,581
Transfer	-	-	-	5	(5)	-	-	-
Dividends paid	-	-	-	-	(3,355)	(3,355)	-	(3,355)
Dividends to non-controlling interests of subsidiaries	-	-	-	-	-	-	(4,523)	(4,523)
Balance at 31 March 2018	85,163	(1,225)	28,989	(5,129)	108,971	216,769	14,934	231,703
Balance at 30 June 2016	85,163	(1,225)	28,989	(11,839)	106,238	207,326	16,381	223,707
Net profit for the period	-	-	-	-	7,658	7,658	2,669	10,327
Other comprehensive income								
- Foreign currency translation differences	-	-	-	385	-	385	176	561
- Fair value adjustment of AFS investment	-	-	-	5,088	-	5,088	-	5,088
Total comprehensive income for the period	-	-	-	5,473	7,658	13,131	2,845	15,976
Dividends paid	-	-	-	-	(2,097)	(2,097)	-	(2,097)
Dividend to non-controlling interest of a subsidiary	-	-	-	-	-	-	(140)	(140)
Deregistration of a subsidiary	-	-	-	(1,811)	-	(1,811)	-	(1,811)
Balance at 31 March 2017	85,163	(1,225)	28,989	(8,177)	111,799	216,549	19,086	235,635

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**For The Period Ended 31 March 2018***(The figures have not been audited)*

	Current Period Ended 31/03/2018 RM'000	Comparative Period Ended 31/03/2017 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax from - continuing operations	5,948	12,586
- discontinued operation	(4,046)	(633)
Adjustments for :-		
Share of results of associates	(2,386)	(2,381)
Depreciation of property, plant and equipment	545	531
Impairment loss on trade receivables	273	209
Interest income	(4,491)	(4,415)
Gain on deregistration of a subsidiary	-	(1,811)
Other non-cash items	(2)	(5)
Operating (loss)/profit before working capital changes	(4,159)	4,081
Net changes in current assets	9,687	(3,248)
Net changes in current liabilities	552	(1,851)
Cash generated from/(used in) operations	6,080	(1,018)
Interest received	4,249	4,417
Income tax paid	(1,625)	(1,383)
Net cash generated from operating activities	8,704	2,016
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(208)	(63)
Dividends received from associates	4,545	-
Proceeds from disposal of property, plant and equipment	3	1
Net cash generated from/(used in) investing activities	4,340	(62)
Cash Flows from Financing Activities		
Dividends paid	(3,355)	(2,097)
Dividends paid to non-controlling interest by subsidiaries	(4,523)	(140)
Net cash used in financing activities	(7,878)	(2,237)
Net increase/(decrease) in cash and cash equivalents	5,166	(283)
Effects of exchange rate changes	(10)	8
Cash and cash equivalents at the beginning of the period	158,975	154,815
Cash and cash equivalents at the end of the period	164,131	154,540
Cash and cash equivalents comprise :-		
Deposits with licensed financial institutions	155,365	148,990
Cash and bank balances	10,336	7,120
	165,701	156,110
Deposits pledged to licensed bank	(1,570)	(1,570)
	164,131	154,540

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017)

NOTES (IN COMPLIANCE WITH MFRS 134)

A1 Basis of Preparation

The unaudited condensed consolidated interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 on Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The unaudited condensed consolidated interim financial statements also comply with IAS 34 on Interim Financial Reporting issued by International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2017.

The explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2017.

As at the date of authorisation of the interim financial statements, the Group has not applied the following new and amendments to MFRSs and IC Interpretations (“IC Int”) that have been issued by the MASB but are not yet effective for the Group:-

		Effective dates for financial periods beginning on or after
Annual Improvements to MFRSs 2014-2016 Cycle :		
• Amendments to MFRS 1		1 January 2018
• Amendments to MFRS 128		1 January 2018
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018*
Amendments to MFRS 15	Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 140	Transfers of Investment Property	1 January 2018
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
Annual Improvements to MFRSs 2015-2017 Cycle :		
• Amendments to MFRS 3		1 January 2019
• Amendments to MFRS 11		1 January 2019
• Amendments to MFRS 112		1 January 2019
• Amendments to MFRS 123		1 January 2019
MFRS 16	Leases	1 January 2019
Amendments to MFRS 9	Prepayment Features with Negative Compensation	1 January 2019

NOTES (IN COMPLIANCE WITH MFRS 134)**A1 Basis of Preparation (cont'd)**

As at the date of authorisation of the interim financial statements, the Group has not applied the following new and amendments to MFRSs and IC Interpretations (“IC Int”) that have been issued by the MASB but are not yet effective for the Group:- (cont'd)

	Effective dates for financial periods beginning on or after
Amendments to MFRS 119 Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128 Long-term Interests in Associates and Joint Ventures	1 January 2019
IC Int 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 2 Share-based Payment	1 January 2020
Amendments to MFRS 3 Business Combinations	1 January 2020
Amendments to MFRS 6 Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendment to MFRS 14 Regulatory Deferral Accounts	1 January 2020
Amendments to MFRS 101 Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 134 Interim Financial Reporting	1 January 2020
Amendment to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendment to MFRS 138 Intangible Assets	1 January 2020
Amendments to IC Int 12 Service Concession Arrangements	1 January 2020
Amendments to IC Int 19 Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Int 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
Amendments to IC Int 22 Foreign Currency Transactions and Advance Consideration	1 January 2020
Amendments to IC Int 132 Intangible Assets – Web Site Costs	1 January 2020
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

Note : * Entities that meet the specific criteria in MFRS 4, paragraph 20B, may choose to defer the application of MFRS 9 until that earlier of the application of the forthcoming insurance contracts standard or annual periods beginning before 1 January 2021.

The Group intends to adopt the above MFRSs when they become effective.

A2 Qualification of Financial Statements

The Group’s most recent annual audited financial statements for the year ended 30 June 2017 was not qualified.

NOTES (IN COMPLIANCE WITH MFRS 134)**A3 Seasonal or Cyclical Factors**

The Group's operations for the current quarter and financial year-to-date were not materially affected by any seasonal or cyclical factors.

A4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year-to-date.

A5 Nature and Amount of Changes in Estimates

There were no changes in estimates of amounts reported in the previous interim period of the current financial year or changes in estimate of amounts reported in the previous financial years which have a material effect in the current quarter or the current financial year-to-date.

A6 Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities during the current quarter. As at 31 March 2018, total shares repurchased were 1,279,700 and all the shares repurchased were held as treasury shares.

A7 Dividend Paid

During the quarter ended 31 March 2018, a final single-tier dividend of 4 sen per ordinary share amounting to RM3,355,312 in respect of financial year ended 30 June 2017 was paid on 25 January 2018.

A8 Reportable Segments

	<u>Bedding</u>	<u>Steel</u>	<u>All Other Segments</u>	<u>Eliminations</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
For Current Period					
Ended 31 March 2018					
Revenue from					
continuing operations:					
External revenue	28,089	-	-	-	28,089
Inter-segment revenue	-	-	23	(23)	-
	28,089	-	23	(23)	28,089
Revenue from discontinued operation	-	10,286	9	(9)	10,286
Total	28,089	10,286	32	(32)	38,375
Results from continuing operations:					
Interest income	27	-	4,407	-	4,434
Depreciation	278	-	-	-	278
Reportable segment profit before tax	418	-	3,144	-	3,562
Share of results of associates	175	-	2,211	-	2,386
Profit before tax	593	-	5,355	-	5,948
Loss before tax from discontinued operation	-	(4,046)	-	-	(4,046)
Total	593	(4,046)	5,355	-	1,902

NOTES (IN COMPLIANCE WITH MFRS 134)

A8 Reportable Segments (cont'd)

	<u>Bedding</u>	<u>Steel</u>	<u>All Other Segments</u>	<u>Eliminations</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
For Comparative Period					
Ended 31 March 2017					
Revenue from					
continuing operations:					
External revenue	29,557	-	-	-	29,557
Inter-segment revenue	-	-	23	(23)	-
	29,557	-	23	(23)	29,557
Revenue from					
discontinued operation	-	11,285	9	(9)	11,285
Total	29,557	11,285	32	(32)	40,842
Results from continuing operations:					
Interest income	33	-	4,372	-	4,405
Depreciation	249	-	1	-	250
Reportable segment profit before tax	765	-	9,440	-	10,205
Share of results of associates	345	-	2,036	-	2,381
Profit before tax	1,110	-	11,476	-	12,586
Loss before tax from					
discontinued operation	-	(633)	-	-	(633)
Total	1,110	(633)	11,476	-	11,953

A9 Material Events Subsequent to the End of the Quarter under Review

There were no material events from the end of the quarter to 17 May 2018 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report) that has not been reflected in the current quarter and financial year-to-date.

A10 Effect of Changes in the Composition of the Group

Saved as disclosed in note A13 below, there were no changes in the composition of the Group during the current quarter and financial year-to-date.

A11 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the date of this report which may have a material impact on the financial position of the Group.

A12 Discontinued Operation

KT Fittings Sdn Bhd ("KTF"), a wholly-owned subsidiary of FACB Industries Incorporated Berhad ("FACBII"), has ceased its production of stainless steel fittings during the current period. The result of KTF is presented separately in the Condensed Consolidated Statement of Comprehensive Income as "Loss from discontinued operation, net of tax".

NOTES (IN COMPLIANCE WITH MFRS 134)**A12 Discontinued Operation (cont'd)**

The result of the discontinued operation is as follows:-

	Current Quarter Ended <u>31/03/2018</u> RM'000	Comparative Quarter Ended <u>31/03/2017</u> RM'000	9 Months Cumulative To Date <u>31/03/2018</u> RM'000	9 Months Cumulative To Date <u>31/03/2017</u> RM'000
Revenue	(1)	4,086	10,286	11,285
Loss before tax	(715)	(188)	(4,046)	(633)
Taxation	-	-	-	-
Net loss for the period from discontinued operation	(715)	(188)	(4,046)	(633)

The cash flows attributable to the discontinued operation is as follows:-

	Current Period Ended <u>31/03/2018</u> RM'000	Comparative Period Ended <u>31/03/2017</u> RM'000
Net cash generated from/(used in) operating activities	6,768	(1,842)
Net cash used in investing activities	-	(54)
Effect on cash flows	6,768	(1,896)

A13 Other Events

- (a) On 22 August 2017, FACBII made an announcement on a notice pursuant to Section 308(4) of the Companies Act, 1965 relating to the striking-off of its wholly-owned subsidiary, Dream Tours Sdn Bhd ("DTSB").

DTSB is incorporated in Malaysia and dormant. The striking-off of DTSB is not expected to have any material effect on the net assets and the earnings of the Company for the financial year ending 30 June 2018.

- (b) On 7 September 2017, FACBII announced that its wholly-owned subsidiary, Kanzen Kagu Sdn Bhd ("KKS") has been placed under members' voluntary winding-up pursuant to Section 439(1)(b) of the Companies Act, 2016.

The member's voluntary winding-up of KKS is not expected to have any material effect on the net assets and the earnings of the Company for the financial year ending 30 June 2018.

- (c) On 22 November 2017, FACBII announced that its wholly-owned subsidiary, KTF is in the process of downsizing its operation and the subsidiary is expected to cease the production of stainless steel fittings in the financial year ending 30 June 2018 ("Proposed Cessation").

The Proposed Cessation is not expected to have any material effect on the net assets and the earnings of the Company for the financial year ending 30 June 2018.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB**B1 Performance Review****(a) Current Quarter vs Preceding Year Comparative Quarter**Continuing operations

For the current quarter, the Group reported a lower profit before tax of RM1.58 million on the back of RM9.16 million in revenue compared with the profit before tax of RM8.61 million and revenue of RM9.77 million in the preceding year comparative quarter.

Revenue for the bedding operation in Malaysia contracted by 5% due to lower consumer sales. Profit before tax is maintained at the same level as preceding year due to improved gross profit margin. The group's associates contributed lower net profit due to lower profit reported by associates in power business. Higher other income recorded in the preceding year comparative quarter was due to incentives received by the associates in Jiangyin and gain on deregistration of a subsidiary in Hong Kong.

Discontinued operation

No revenue was recorded for the current quarter as the stainless steel fittings division has ceased production operation at the end of December 2017. It incurred a loss of RM0.72 million from expenditure incurred to complete the business cessation.

(b) Current Period vs Preceding Year Comparative PeriodContinuing operations

For the nine month period ended 31 March 2018, the Group reported a lower profit before tax of RM5.95 million compared with RM12.59 million in the comparative period of the preceding financial year. Revenue contracted by 5% to RM28.09 million whilst gross profit margin improved two percentage point to 37% over the comparative period.

The bedding operations in Malaysia reported lower revenue and profit before tax mainly due to lower consumer sales. Group's associates in China maintain its profit contribution which mainly derived from power business. Higher other income recorded in the preceding year comparative period is as disclosed in Note B1(a) above.

Discontinued operation

For the nine month period ended 31 March 2018, the stainless steel fittings operation recorded a loss of RM4.05 million due to discontinuation of the operation.

B2 Material Change in the Profit Before Tax as compared with the Immediate Preceding QuarterContinuing operations

The Group registered lower revenue of RM9.16 million for the current quarter compared with RM10.15 million registered in the immediate preceding quarter ended 31 December 2017. Lower revenue recorded in the current quarter was due to low season quarter in bedding industry. A lower profit before tax of RM1.58 million was recorded versus RM2.23 million due to lower profit contribution from associates in power and bedding businesses as well as higher operating cost in other segments.

Discontinued operation

No revenue reported in current quarter while a loss of RM0.72 million was recorded due to reason as disclosed in Note B1(a) above.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB**B3 Current Year Prospects**

The Group expects the performance for the remaining quarter ending 30 June 2018 to be positive.

The bedding division will continue to see strong demand for its products. More effective advertising and promotional activities will be employed to bring more brand awareness and achieve higher sales. Continuous cost control measures will enable a sustainable profit margin.

Group's associates in China are expected to contribute positively to the Group.

B4 Achievability of Forecast Profit

This note is not applicable.

B5 Variance of Actual Profit from Forecast Profit or Profit Guarantee

This note is not applicable.

B6 Notes to the Condensed Consolidated Statement of Profit or Loss

Profit before tax is arrived at after charging/(crediting):-

	Current Quarter Ended <u>31/03/2018</u> RM'000	Comparative Quarter Ended <u>31/03/2017</u> RM'000	9 Months Cumulative To Date <u>31/03/2018</u> RM'000	9 Months Cumulative To Date <u>31/03/2017</u> RM'000
<u>Continuing Operations:</u>				
Depreciation of property, plant and equipment	92	82	278	250
Impairment loss on trade receivables	41	121	273	209
Loss/(Gain) on foreign exchange	1	-	2	(3)
Interest income	(1,412)	(1,423)	(4,434)	(4,405)
Gain on deregistration of a subsidiary	-	(1,811)	-	(1,811)
<u>Discontinued Operation:</u>				
Depreciation of property, plant and equipment	80	94	267	281
Loss/(Gain) on foreign Exchange	39	(9)	190	(210)
Interest income	(24)	(3)	(57)	(10)

Apart from the above, there was no interest expense, write off of receivables, write off of inventories, impairment of assets, gain or loss on disposal of quoted investments, gain or loss on derivatives and exceptional item for the current quarter and financial year-to-date.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB**B7 Taxation**

Taxation comprises the following:-

	Current Quarter Ended <u>31/03/2018</u> RM'000	Comparative Quarter Ended <u>31/03/2017</u> RM'000	9 Months Cumulative To Date <u>31/03/2018</u> RM'000	9 Months Cumulative To Date <u>31/03/2017</u> RM'000
<u>Current tax</u>				
Current year - Malaysia	331	319	956	1,082
- Foreign	457	400	469	442
(Over)/Underprovision in prior year - Malaysia	(30)	102	(30)	102
Total tax expense	<u>758</u>	<u>821</u>	<u>1,395</u>	<u>1,626</u>

The effective tax rate of the Group (excluding the share of results of associates) for the current period to date was higher than the statutory rate due principally to certain expenses not being deductible for tax purposes.

B8 Status of Corporate Proposals

There were no outstanding corporate proposals that has been announced but not completed as at the date of this quarterly report.

B9 Group Borrowing

There was no borrowing as at 31 March 2018.

B10 Derivative Financial Instruments

The Group has no outstanding derivative financial instruments as at 31 March 2018.

B11 Changes in Material Litigation

The Group is not engaged in any material litigation as at the date of this report which will have a material effect on the financial position of the Group.

B12 Dividend Proposed or Declared

No interim dividend has been recommended by the Board of Directors in respect of the current quarter and financial year-to-date.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BMSB**B13 Earnings per Share**

The earnings per share (basic) for the current quarter and financial year-to-date are calculated by dividing the Group's net profit/(loss) for the period attributable to owners of the parent with the weighted average number of shares in issue (excluding treasury shares) of 83,882,800.

	Current Quarter Ended <u>31/03/2018</u> RM'000	Comparative Quarter Ended <u>31/03/2017</u> RM'000	9 Months Cumulative To Date <u>31/03/2018</u> RM'000	9 Months Cumulative To Date <u>31/03/2017</u> RM'000
Net profit/(loss) attributable to owners of the parent				
- continuing operations	755	5,486	3,721	8,291
- discontinued operation	(715)	(188)	(4,046)	(633)
	<u>40</u>	<u>5,298</u>	<u>(325)</u>	<u>7,658</u>

By Order of the Board

FACB INDUSTRIES INCORPORATED BERHAD

LEE BOO TIAN (LS 0007987)

Group Company Secretary

Kuala Lumpur

Date : 23 May 2018